

PRESS RELEASE

**ARADEI CAPITAL RECEIVED THE APPROVAL OF THE  
MOROCCAN CAPITAL MARKET AUTHORITY (MCMA) FOR ITS IPO**

Casablanca (Morocco), November 24<sup>th</sup>, 2020,

Aradei Capital received the approval of the Moroccan Capital Market Authority (MCMA), referenced VI/EM/024/2020 as of November 23<sup>th</sup>, 2020 for an initial public offering (IPO) on the Casablanca stock exchange.

This IPO aims to raise 600 million dirhams, which will mainly finance the growth of the Company. Aradei Capital's listing on the Casablanca stock exchange is in line with the Company's mission stated in 2014: develop a diversified portfolio of quality yield assets.

With a portfolio of 29 assets across 15 cities in the Kingdom of Morocco valued at more than 5 billion dirhams, the Company aims to be the premier listed commercial real estate company and to involve the market in financing its growth.

The subscription period will start on December 1<sup>st</sup>, 2020 up to December 4<sup>th</sup>, 2020 and the subscription price is 400 dirhams per share. Aradei Capital shares will be sold in all bank branches and brokerage firms that are investment syndicate members. A prospectus approved by the MCMA is available free of charge:

- on the MCMA website: <http://www.ammc.ma>,
- on the Casablanca Stock Exchange website: <http://www.casablanca-bourse.com>
- and on Aradei Capital website: <https://aradeicapitalenbourse.com>

Financial advisers are: CFG Finance, Capital Trust Securities and Valoris Corporate Finance.

For more information: <https://aradeicapitalenbourse.com>